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Informatics CFO Raymond Quek quits

By CHEN HUIFEN

INFORMATICS Holdings chief financial officer (CFO) Raymond Quek Hiong How is leaving the company to 'further his career aspirations', the group announced yesterday.

Mr Quek's resignation takes effect on Sept 15.

A former CFO at Keppel Telecommunications & Transportation, Mr Quek joined Informatics in October 2003. While holding the post of CFO at Informatics, he was also the company's joint secretary.

After Mr Quek's departure, current group financial controller Cecilia Tong Chiu Fai will take over his duties, while Lau Yang Hin will be appointed joint secretary.

Ms Tong, a business accountancy graduate of Monash University, has been Informatics' group financial controller since 2001. She is responsible for the group's accounting functions and will oversee matters relating to the corporate regulatory compliance and reporting requirements.

She has no shares in Informatics, but has options to subscribe for 100,000 shares.

Informatics, which was probed by the Commercial Affairs Department, has seen its fortunes improve recently, although it has yet to return to the black. For the three months ended June 30, its net loss was \$3.9 million, down from the previous Q1's loss of \$26.4 million, which included an \$11 million exceptional charge.