

The Singapore Exchange (SGX) has given **Vantage Corp** another six months to develop a core business. Vantage has until March 1, 2006 to do so, failing which it will be removed from the SGX mainboard. The extension is to allow Vantage to complete its proposed acquisition of a 28.8-per-cent interest in Nasdaq-listed Pacific Internet. — CHANNEL NEWSASIA

Shares of **Econ International** will resume trading today after being suspended for 21 months. The company had requested for a suspension in November 2003 due to uncertainties over its viability. Since then, it has undergone a capital reduction exercise

and capitalised \$49.8 million of liabilities through the issue of 3.3 billion new shares to creditors. It also raised more than \$15 million in cash through an issue of 3.5 billion new shares. — CHANNEL NEWSASIA

Informatics Holdings founder Wong Tai has cut his 18.53-per-cent stake to 15.63 per cent, or 61.3 million shares in the company. He had sold the shares in the open market on Tuesday, the company said in a filing with the Singapore Exchange yesterday, without revealing the various selling prices. Mr Wong stepped down as the education firm's chairman last year after police started investigations over accounting irregularities.