



To: Informatics Academy Pte Ltd
Cc: The Council for Private Education
From: The Hongkong and Shanghai Banking Corporation Limited
Dated: 6 May 2010

Dear Sirs

**Master Escrow Agreement
dated 22 December 2009 (the "Agreement")**

1. We refer to the Agreement. This is a Certificate of PEI Escrow Establishment. Terms defined in the Agreement have the same meaning in this Certificate of PEI Escrow Establishment.
2. We hereby confirm that we have established an Escrow Account for you as follows:

Escrow Account Name: Informatics Academy Pte Ltd – FPS Escrow
Account

Escrow Account Number: 141-086538-003

Yours faithfully

Authorised Representative of
The Hongkong and Shanghai Banking Corporation Limited